



## COMMONWEALTH DEVELOPMENT CORPORATION OF AMERICA

2501 Parmenter St., Suite 300B

Middleton, WI 53562

[www.commonwealthco.net](http://www.commonwealthco.net)

May 22, 2025

SC Housing  
300-C Outlet Pointe Boulevard  
Columbia, SC 29210

This letter provides a commitment to defer a portion of Commonwealth Development Corporation of America's ("CDC") developer fee ("Deferred Developer Fee") in the amount of \$330,164. Additionally, we commit to a GP contribution of \$100.

Based on cash flow projections, the Deferred Developer Fee to be paid off by year 15.

Sincerely,

Kristi Morgan, Principal  
Commonwealth Development Corporation